1 August 2024

Cykel AI PLC

("Cykel AI" or the "Company")

Cykel AI Partners with Recruitment Startup Chaptr to Accelerate Growth Through AI Automation

Cykel AI PLC (LSE: CYK), a leader in AI-powered business automation, announces a strategic partnership with Chaptr, an innovative recruitment startup specialising in hiring across Engineering, Product, Data, and Leadership. This collaboration showcases how startups can leverage AI to drive rapid growth and efficiency, without a proportional increase in overhead.

With the global startup ecosystem showing renewed momentum and the UK alone home to over 600,000 startups, the market opportunity for AI-driven solutions has never been more significant. As startups worldwide adapt to new economic realities and seek competitive advantages, AI tools are becoming essential for optimising all aspects of business operations - reducing costs, improving efficiency, and making data-driven decisions. Companies like Chaptr are at the forefront of this AI revolution in the startup ecosystem.

"Our experience in leading tech companies revealed the limitations of traditional recruitment models," said Josh Murphy, co-founder of Chaptr. "By partnering with Cykel AI, we're not just improving our internal processes; we're rethinking how companies build and manage teams. Cykel AI's technology enables us to deliver a significantly higher level of service at the same price, and build more meaningful partnerships with our clients."

Chaptr will integrate Cykel AI's suite of automation tools to streamline its operations. This move is expected to significantly enhance Chaptr's ability to scale its services and meet the growing demands of its client base.

"We're thrilled to partner with Chaptr and demonstrate how AI can be a game-changer for startups across all sectors," said Jonathan Bixby, Founder of Cykel AI. "Our automation tools are designed to help innovative companies like Chaptr not just streamline their core functions, but to reimagine their entire business model, punch above their weight and compete on a global scale."

This collaboration between Cykel AI and Chaptr serves as a prime example of how startups can leverage Cykel AI to:

- Automate routine tasks across various departments, freeing up time for strategic initiatives
- Scale operations efficiently without a proportional increase in overhead
- Enhance decision-making through data-driven insights

- Improve client experiences through faster, more personalised services

About Cykel AI:
Cykel is an AI product and research company. Its automation solutions simplify repetitive tasks, enabling employees to concentrate on strategic and important work. The Company builds systems designed to expand the functionality, reliability, and application of AI automation. Cykel AI is building an automation layer for the internet.

About Chaptr:
Chaptr is an innovative recruitment startup specialising in hiring across Engineering, Product, Data, and Leadership. Moving beyond the traditional agency model, Chaptr builds meaningful, productive, and honest partnerships with clients, offering services that go above and beyond conventional hiring practices.

Contact Information:
For more information about Cykel AI, please visit cykel.ai