4 July 2025

Cykel AI PLC

("Cykel AI" or the "Company")

Rule 19.6(c) confirmation of post-offer intention statements

Pursuant to Rule 19.6(c) of the Code, and further to completion of the recommended offer made by Mustang Energy Plc ("Mustang") for the entire issued and to be issued share capital of Cykel AI Plc, made by way of a scheme of arrangement and which became wholly unconditional on 26 June 2024, announces that it has duly confirmed in writing to The Panel on Takeovers and Mergers that it has complied with the post-offer intention statement made pursuant to Rule 24.2 of the Code, as set out in the scheme document published on 24 May 2024. Mustang subsequently then changed its name to Cykel AI Plc.

For further information, please contact:

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About Cykel AI

Cykel AI creates autonomous digital workers that perform complex business tasks without human supervision. Its expanding portfolio includes Lucy (recruitment), Samson (research analysis) and Eve (sales), all built on TaskOS-Cykel's proprietary AI agent infrastructure. Cykel AI's digital workers operate alongside human teams, enabling businesses of all sizes to transform their operations at scale.
www.cykel.ai