8 October 2024

Cykel AI PLC

("Cykel" or the "Company")

Appointment of CEO

Board Appointment

Cykel (LSE:CYK) is pleased to announce that Ewan Collinge, co-founder of the Company, has been appointed as Executive Director and Chief Executive Officer. The appointment will take effect immediately.

Ewan is an experienced entrepreneur and technologist. He has launched ventures in AI, payments, blockchain, consumer tech and gaming, including as founder of Cykel AI PLC, Kondor AI PLC and Ora Technology PLC. He also founded Crowdform (acquired by Pioneer Media Holdings Inc), a technology venture studio operating in the UK, Brazil, Canada and Singapore, which has created digital products for over 75 startups as well as major companies like Shell and Sony. Ewan is also an investor and advisor to startups in the UK and Canada.

Jonathan Bixby said:

"I'm delighted to welcome Ewan to the board as our new CEO. His track record of building successful technology companies, combined with his intimate knowledge of Cykel's technology, makes him the ideal leader to drive our next phase of growth. I look forward to supporting him in this new role."

Ewan Collinge said:

"I welcome the opportunity to take on the role of CEO. Having co-founded the company, I have a deep understanding of our technology and market opportunity. I'm excited to lead Cykel into its next phase of growth as we scale up the commercialisation of our AI automation platform. I look forward to working with our talented team and board to bring our technology to market, unlock the vast potential of AI for our customers and drive long-term value for our shareholders."

Current directorships and/or partnerships:	Former directorships and/or partnerships (within the last five years):
Crowdform Ltd Aros Ventures Ltd	None

There are no further details to be disclosed relating to Ewan Collinge under Rule 6.4.8 of the UK Listing Rules.

For further information, please contact:

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About Cykel AI plc:

As the global artificial intelligence market is experiencing unprecedented growth, Cykel has successfully carved out a scalable and impactful segment by leveraging machine learning and advanced language models to enhance operational efficiencies. This strategic focus not only positions Cykel at the forefront of AI innovation but also uniquely enables our partners to streamline workflows, reduce time spent on repetitive tasks, and achieve significant gains in efficiency and ROI.