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9 June 2025

Cykel AI PLC
(“Cykel AI” or the “Company”)

Results of Capital Raise

Cykel AI PLC (LSE: CYK) is pleased to announce the successful completion of the Proposed Placing, as announced on 27 May 2025.

A total of 32,609,000 new ordinary shares in the capital of the Company (the "Placing Shares") were placed with investors by Clear Capital Markets Limited, raising gross proceeds of approximately £750,007 (before expenses).

The Placing Shares have been issued at a price of 2.3 pence per Placing Share (the "Placing Price"), being the closing bid price on 6 June 2025.

The Placing Shares will be credited as fully paid and will rank pari passu in all respects with the Company’s existing ordinary shares, including the right to receive all future distributions, declared, paid or made in respect of the Ordinary Shares from the date of Admission.

Total Voting Rights:

Application will be made to the Financial Conduct Authority ("FCA") for admission of the Placing Shares to the Equity shares (transition) category of the Official List and to the London Stock Exchange (the "LSE") for admission to trading of the Placing Shares on the LSE's Main Market for listed securities (together "Admission"). It is expected that Admission will take place at or around 8.00 a.m. on or around 17 June 2025.

Following Admission, the Company confirms that its total issued share capital will consist of 490,535,576 Ordinary Shares, with one voting right per Ordinary Share. The Company does not hold any Ordinary Shares in treasury. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company pursuant to the FCA's Disclosure Guidance and Transparency Rules.

Use of Proceeds

Net proceeds will be used to fund ongoing operations and initiate the Company's newly approved Bitcoin ("BTC") Treasury Reserve Strategy.

Ewan Collinge, CEO & Founder of Cykel AI, commented:
"This placing comes at an exciting time as our digital worker business gains commercial momentum. We're executing on multiple fronts - building market-leading AI agents and pioneering modern treasury management on the LSE. I look forward to deploying these funds to launch the first phase of our Bitcoin Treasury Reserve Strategy, which we expect to develop further over the coming years."

This initiative complements Cykel AI's portfolio of autonomous digital workers—Lucy (recruitment), Samson (research) and Eve (sales)—all powered by their proprietary TaskOS agent infrastructure.

Capitalised terms used but not defined in this announcement shall have the meanings given to them in the announcement published on 27 May 2025.

For further information, please contact:

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About Cykel AI

Cykel AI creates autonomous digital workers that perform complex business tasks without human supervision. Its expanding portfolio includes Lucy (recruitment), Samson (research analysis) and Eve (sales), all built on TaskOS—Cykel's proprietary AI agent infrastructure. Cykel AI's digital workers operate alongside human teams, enabling businesses of all sizes to transform their operations at scale.
www.cykel.ai

This Announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "forecasts", "plans", "prepares", "anticipates", "projects", "expects", "intends", "may", "will", "seeks", "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts. They appear in a number of places throughout this Announcement and include statements regarding the Company's and the Directors' intentions, beliefs or current expectations concerning, amongst other things, the Company's prospects, growth and strategy, planned work at the Company's projects and the expected results of such work, mineral grades and mineral reserve and resource estimates. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance. The Company's actual performance, achievements and financial condition may differ materially from those expressed or implied by the forward-looking statements in this Announcement. In addition, even if the Company's results of operations, performance, achievements and financial condition are consistent with the forward-looking statements in this Announcement, those results or developments may not be indicative of results or developments in subsequent periods. Any forward-looking statements that the Company makes in this Announcement speak only as of the date of such statement and (other than in accordance with their legal or regulatory obligations) neither the Company, nor Clear Capital nor any of their respective associates, directors, officers or advisers shall be obliged to update such statements. Comparisons of results for current and any prior periods are not intended to express any future trends or indications of future performance, unless expressed as such, and should only be viewed as historical data.