8 April 2025

Cykel AI PLC

("Cykel AI" or the "Company")

Cykel AI Achieves Significant Market Traction Completing over 200 Successful Product Demos with Early Adopters of their HR AI Agent

Cykel AI PLC (LSE: CYK) is pleased to report substantial early market engagement with Lucy, the Company's autonomous AI recruitment agent, following its release dated 3 March 2025 announcing Lucy was available for hire. The Company has completed 200 product demonstrations across diverse industry sectors, with organisations now actively deploying Lucy as early adopters of the technology.

This milestone represents a strategic validation of Cykel's market positioning and demonstrates growing recognition of the transformative potential of autonomous digital workers within recruitment workflows. Early users span recruitment agencies, in-house talent acquisition teams, and HR consultancies across the UK and US markets.

Ewan Collinge, CEO & Founder of Cykel AI said: "The robust level of market engagement we're experiencing validates our thesis that AI digital workers represent the next evolution in business process transformation. These early deployment partnerships provide invaluable feedback as we optimise Lucy's capabilities, while simultaneously creating a strong foundation for our commercial pipeline. Each successful implementation establishes a reference case that accelerates our sales cycle with similar organisations."

Early adopter feedback highlights several key value propositions driving adoption:

- **Operational efficiency**: Users report significant reduction in time spent on repetitive recruitment tasks, with digital worker automation handling processes 24/7
- **Candidate quality improvement**: Lucy's AI-driven approach to personalised outreach and screening is yielding higher quality candidate shortlists
- **Cost effectiveness**: At just £1.25/day, Lucy delivers an estimated 5-10x productivity enhancement compared to traditional recruitment methods
- **Seamless integration**: Early implementations confirm Lucy's ability to integrate effectively with existing HR technology stacks

The Company expects these early implementations to convert to larger commercial contracts in Q2 2025, in line with typical enterprise sales cycles. The robust pipeline of completed demonstrations could position Cykel for accelerated revenue growth as the market for digital workers continues to mature.

"As businesses seek to maintain competitive advantage through AI adoption, we're witnessing a clear shift from experimental engagement to strategic implementation planning," added Collinge. "Our focus on measurable outcomes and tangible ROI is

resonating strongly with decision-makers who recognise that digital workers represent not just incremental improvement, but a step-change in operational capability."

This announcement follows Cykel's recent beta launch of Samson, its AI research agent, further expanding the Company's portfolio of specialised digital workers built on its proprietary TaskOS infrastructure.

For further information, please contact: investors@cykel.ai

About Cykel AI

Cykel AI creates autonomous digital workers that perform complex business tasks without human supervision. The Company's expanding portfolio includes Lucy (recruitment), Samson (research analysis), and Eve (sales), all built on TaskOS - Cykel's proprietary AI agent infrastructure. Cykel's digital workers operate alongside human teams, enabling businesses of all sizes to transform their operations at scale.

www.cykel.ai